

MIC GROUP ENTERTAINMENT N.V.

MANAGEMENT ACCOUNTS

Period from 7 April 2022 to 31 December 2022

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MIC GROUP ENTERTAINMENT N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

Starkeast Management B.V.

Registered office:

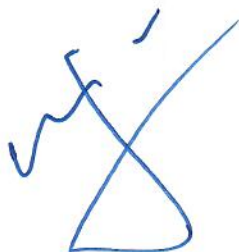
24 Kaya W.F.G. (Jombi)
Mensing Unit A
Curacao

MIC GROUP ENTERTAINMENT N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 7 April 2022 to 31 December 2022

		Period from 7 April 2022 to 31 December 2022 US\$
	Note	
Revenue	2	27.401.394
Cost of sales	3	(24.637.438)
Gross profit		2.763.956
Administration expenses	4	(28.124)
Operating profit		2.735.832
Net finance costs	5	(64.003)
Net profit for the period		2.671.829
Other comprehensive income		-
Total comprehensive income for the period		<u>2.671.829</u>



The notes on pages 4 to 6 form an integral part of these management accounts.

MIC GROUP ENTERTAINMENT N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2022

	Note	2022 US\$
ASSETS		
Non-current assets		
Investments in subsidiaries	6	<u>1.158</u>
		<u>1.158</u>
Current assets		
Receivables	7	<u>2.865.018</u>
Cash and cash equivalents	8	<u>290.585</u>
		<u>3.155.603</u>
Total assets		<u><u>3.156.761</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	9	<u>5.000</u>
Retained earnings		<u>2.671.829</u>
Total equity		<u>2.676.829</u>
Current liabilities		
Trade and other payables	10	<u>479.932</u>
		<u>479.932</u>
Total equity and liabilities		<u><u>3.156.761</u></u>

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Starkeast Management B.V.
Director

The notes on pages 4 to 6 form an integral part of these management accounts.

MIC GROUP ENTERTAINMENT N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

Period from 7 April 2022 to 31 December 2022

1. Incorporation and principal activities

Country of Incorporation

The Company MIC Group Entertainment N.V. (the "Company") was incorporated in Curacao on 7 April 2022 as a private limited liability company. Its registered office is at 24 Kaya W.F.G. (Jombi), Mensing Unit A, Curacao.

2. Revenue

	Period from 7 April 2022 to 31 December 2022 US\$
Gross income from Casino	<u>27.401.394</u>
	<u>27.401.394</u>

3. Cost of sales

	Period from 7 April 2022 to 31 December 2022 US\$
Payments to Casino Players	18.283.792
Web Projects expenses	1.523.449
Publications / Advertising expenses	85.552
Rechargeable expenses	4.677.409
Agency expenses	<u>67.236</u>
	<u>24.637.438</u>

4. Administration expenses

	Period from 7 April 2022 to 31 December 2022 US\$
Accounting fees	5.333
Legal fees	1.800
Formation fees	<u>20.991</u>
	<u>28.124</u>

MIC GROUP ENTERTAINMENT N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

Period from 7 April 2022 to 31 December 2022

5. Finance income

	Period from 7 April 2022 to 31 December 2022 US\$
Exchange profit	<u>2.822</u>
Finance income	<u>2.822</u>
Net foreign exchange losses	(60.489)
Sundry finance expenses	<u>(6.336)</u>
Finance costs	<u>(66.825)</u>
Net finance costs	<u>(64.003)</u>

6. Investments in subsidiaries

	2022 US\$
Balance at 7 April	-
Additions	<u>1.158</u>
Balance at 31 December	<u>1.158</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %
Lesguillon Ltd	Cyprus	Agency services	100

7. Receivables

	2022 US\$
Receivables from subsidiary companies	2.136.789
Receivables from shareholders	726.133
Deposits and prepayments	<u>2.096</u>
	<u>2.865.018</u>

8. Cash and cash equivalents

	2022 US\$
Cash at bank	<u>290.585</u>
	<u>290.585</u>

For the purposes of the cash flow statement, the cash and cash equivalents include the following:

	2022 US\$
Cash at bank and in hand	<u>290.585</u>
	<u>290.585</u>

MIC GROUP ENTERTAINMENT N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

Period from 7 April 2022 to 31 December 2022

9. Share capital

	2022 Number of shares	2022 US\$
Issued and fully paid		
Issue of shares	<u>500</u>	<u>5.000</u>
Balance at 31 December	<u>500</u>	<u>5.000</u>

Authorised capital

The authorised share capital of the Company is 500 ordinary shares of US\$10 each.

Under its Memorandum the Company fixed its share capital at 500 ordinary shares of nominal value of US\$10 each.

Issued capital

Upon incorporation on 7 April 2022 the Company issued to the subscribers of its Memorandum of Association 500 ordinary shares of US\$10 each at par.

10. Trade and other payables

	2022 US\$
Trade payables	474.599
Accruals	<u>5.333</u>
	<u>479.932</u>